

REGULATIONS

1. The auction is organised by Coudelaria de Alter (Alter Stud Farm), which is currently part of Companhia das Lezírias, S. A..
2. To participate in the auction the interested parties, whether companies or individuals, must have full legal rights of representation and not be prevented from bidding, as stated in the nr. 18 of this document. The prior registration to take part in the auction, can be done in one of the following ways:
 - a) by email to geral@alterreal.pt
 - b) by telephone on +351245610060
 - c) at the Stud office until 2.30 p.m. on 17th October
3. To register as a participant in the auction, the person concerned must include his name, telephone number, address and the tax number of the bidder/buyer as well as proving his right to act on the bidder/buyer's behalf in the case of a company, body or a third party. Each duly registered participant will be assigned a bidding paddle with a number that will be used for the bidding process at the auction by payment of a security deposit of 20 euros (in cash), which will be refunded once the paddle is returned.
4. On collecting the bidding paddle the participant will receive a "Purchase at Auction Sheet" copy so that he can be informed of the sale conditions of the auction and the care that should be taken with prior viewing of the animal or animals he intend to buy.
5. The horses can be viewed at Alter Stud Farm (Coudelaria de Alter) from September 14th where the following medical and veterinary exams are available for evaluation: x-rays of distal limbs, hocks and stifles – for the males and breeding soundness evaluation including ultrasound examination - for the females (made by the vets of the University of Évora at the Stud clinic).
6. The information in these documents does not release potential buyers from the need to have an independent vet examine the horse at the potential buyer's expense.
7. The starting bid for each horse will be disclosed at the time the animal goes to auction.
8. The organisation reserves the right to change the number of advertised horses and take any of them off the market without any need to advertise the reason for that decision.
9. No bids of less than 100 euros are permitted.
10. Immediately after finishing as the highest bidder, which represents the sale of the horse, the buyer shall sign the "Purchase at Auction Sheet", which is an agreement to purchase the horse for the highest amount bid, plus VAT at the legal rate, based on the conditions outlined in the "Purchase at Auction Sheet", for which they shall show their passport or ID card and their taxpayers' card and must also provide an address and updated contact details.
11. The acceptance by the bidder / buyer of the adjudication of his last bid shall constitute recognition of a debt for the amount of such bid, having the value of an enforceable title for all purposes, including judicial.
12. The "Purchase at Auction Sheet" will be replaced by the "Purchase and Sale Agreement".
13. Payment will be made at the end of the auction, on the same day, at the site office, by bank transfer or credit/debit card.
14. The horse(s) may only be collected after payment in full and after signing the "Purchase and Sale Agreement".
15. Buyers should collect the horses by 23rd October 2020, the latest.
16. If the buyer does not collect the horse(s) within the prescribed period, the "Purchase and Sale Agreement" and all its effects shall be automatically resolved, so that the interested buyer will forfeit any amount paid so far and shall not be entitled to collect the horse(s) concerned, as a result of termination of the contract and shall not be entitled to any damages or compensation whatever the title is by the "Purchase and Sale Agreement" rescinded.
17. Collection and loading of the horses is the responsibility of the buyer, including the very act of loading them onto the transport vehicle.
18. All bidders, from the moment they collect their bidding paddle undertake, definitively, to comply with the provisions of these Regulations and must not fail to accept or comply with them by claiming ignorance of said regulations and shall otherwise be prevented from bidding at future auctions held at Alter Stud Farm (Coudelaria de Alter) or by "Companhia das Lezírias, S. A.".